



Close the Gap

BankTrack benchmark project

Presentation Budapest

March 22 2011

BANK*Track*



outline

1. A word on BankTrack
2. Close the Gap background
3. Results

BankTrack; international NGO network, 36 members and partners



Facing a huge sector

15.000 plus banks



Activities BankTrack

Pillar 1: member activities

Pillar 2: bank monitoring/policy development

Pillar 3: dodgy deal campaigning

Pillar 4: focus campaigns and activities

Pillar 5: network development, training and outreach

We focus on Dodgy Deals...

BANKTrack

home | banks | focus | **dodgy deals/companies** | members

select bank and/or sector:

Google

Kaartgegevens ©2011 MapData, Tele Atlas, Where3x(K), GeoEye, Geo ARCO, Imagery ©2011 NASA, TerraMetrics - Gebruiksvoorwaarden

dodgy deals (add new deal)		companies (add new company profile)	
Angra 3 nuclear power plant	Asia Pulp and Paper	AECL	Alliant Techsystems
Baku-Tbilisi-Ceyhan oil pipeline	Bauxite mine Niyamgiri Hills	Alpiq Holding Ltd.	Andritz
Belene nuclear power plant	Belo Monte dam project	Ansaldo Energia	Archipelago Resources PLC
Biofuels	Bohunice nuclear power plant	Areva	Азро
Borssele nuclear unit 2	British New Reactors	Babcock Noell	BHP Billiton
Buon Kuop Hydroelectric Project	Calvert Cliffs Nuclear Power Plant	BKW FMB Energie AG	British Energy
Canadian Tar Sands	Cemavoda nuclear units 3 & 4	British Nuclear Fuel	Bruce Power
Congo Tar Sands	Darlington Nuclear Power Plant	Bulgarian Energy Holding	Camero

And bank monitoring

BANKTrack

banks focus dodgy deals/companies members

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control panel logout search mailing list site feedback

follow us on: RSS YouTube Facebook

Deutsche Bank - Germany

basics policies practice

last update: Mar 15, 2011

voluntary initiatives

Deutsche Bank has committed to the following voluntary initiatives (adopted policies are marked with ✓).

- ✓ **Carbon Disclosure Project**
Carbon Principles
Climate Principles
Equator Principles
Extractive Industries Transparency Initiative
- ✓ **Global Reporting Initiative**
- ✓ **UN Global Compact**
- ✓ **UNEP Finance Initiative**
- ✓ **UNEP Principles for Responsible Investments**
- ✓ **Wolfsberg principles**

Deutsche Bank has also developed additional sustainability policies. You can find them below, or under 'documents' in the menu.

bank feedback (public):
The responsible, value-driven management and control of Deutsche Bank (corporate governance) is a prerequisite to our international success. The essential framework for this is provided by, first and foremost, the German Stock Corporation Act and the German Corporate Governance Code. Since our share is also listed on the New York Stock Exchange, we are subject to the relevant U.S. capital market legislation as well as the rules of the Securities and Exchange Commission (SEC) and the New York Stock Exchange (NYSE).

[Read more...](#)

last save by banker: 18 months ago (Sep 22, 2009) [edit feedback](#)

other, namely

news releases documents links pictures videos contact our bank contact person banktrack contact

bank website bank comment

annual reports log files external news

print

SHARE

Close the Gap

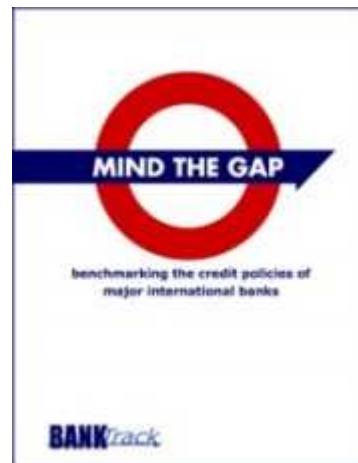
Structure of this part:

1. objectives
2. selection of banks
3. issues and sectors
4. methodology
5. scoring
6. results



Objectives

- mapping state of the art bank policies
- stimulate banks to have more robust investment policies
- encourage banks to be more transparent
- race to the top



BANKTrack

Bank selection

1	ABN Amro	The Netherlands	26	Intesa Sanpaolo	Italy
2	ANZ	Australia	27	Itaú Unibanco	Brazil
3	Banco Bradesco	Brazil	28	JPMorgan Chase	United States
4	Banco do Brasil	Brazil	29	Kasikornbank	Thailand
5	Bangkok Bank	Thailand	30	KBC	Belgium
6	Bank of America	United States	31	Mizuho	Japan
7	Bank of China	China	32	Morgan Stanley	United States
8	Bank of Tokyo	Japan	33	National Australia Bank (NAB)	Australia
9	Barclays	United Kingdom	34	Natixis	France
10	BBVA	Spain	35	Nedbank	South Africa
11	BNP Paribas	France	36	Nordea	Sweden
12	China Construction Bank	China	37	Rabobank	The Netherlands
13	Citi	United States	38	Royal Bank of Canada (RBC)	Canada
14	Commonwealth Bank	Australia	39	Royal Bank of Scotland (RBS)	United Kingdom
15	Crédit Agricole	France	40	Santander	Spain
16	Credit Suisse	Switzerland	41	Standard Chartered Bank (SCB)	United Kingdom
17	DekaBank	Germany	42	Scotiabank	Canada
18	Deutsche Bank	Germany	43	SMBC	Japan
19	Dexia	Belgium	44	Société Générale	France
20	Fortis	The Netherlands	45	Standard Bank	South Africa
21	Goldman Sachs	United States	46	UBS	Switzerland
22	HSBC	United Kingdom	47	UniCredit	Italy
24	Industrial and Commercial Bank of China (ICBC)	China	48	WestLB	Germany
23	Industrial Bank	China	49	Westpac	Australia
25	ING	The Netherlands			

Issues and sectors

issues

Biodiversity
Climate change
Corruption
Human rights
Indigenous peoples
Labour
Operation in conflict zones
Taxation
Toxics

sectors

Agriculture
Fisheries
Forestry, Pulp and Paper
Military industry and arms trade
Mining
Oil and gas
Power generation

Procedures

Transparency
Accountability

Methodology- what did we score

1. banks own investment **policies** (only those publicly available)
2. adoption of international standards or principles
3. transparency and accountability policies and practice



Methodology- how did we score

1. collect bank policies and draft bank profiles
2. invited Profundo- research company
3. select 'best guidelines and standards'
4. leads to content of a bank policy
5. determined essential and additional elements
6. maximum of 5 points



Distinction lending & investment banking and asset management

Scoring table

TABLE 4 SCORING TABLE

Contents of a bank policy Investments	No policy	Bank has signed voluntary standard or initiative	Policy vaguely worded without clear commitments	Includes half of the essential elements	Includes essential elements	Includes essential and additional elements
Lending and investment banking	0	1	1	2	3	4
Asset management	0	1	1	2	3	4
Lending and investment banking and asset management	0	1	1	2	4	5

Example: military industry and arms trade

The screenshot shows the BANKTrack website interface. At the top right, the logo 'BANKTrack' is displayed. Below it, a navigation bar contains four tabs: 'banks' (orange), 'focus' (blue), 'dodgy deals/companies' (red), and 'members' (green). The main content area is titled 'military industry and arms trade' and features three buttons: 'issues', 'best practice', and 'scoring'. A large image of a fighter jet dropping cluster bombs is shown, with the caption 'Clusterbomb distribution' below it. To the right of the main content is a photo of several assault rifles lined up on a table, with a 'SHARE' button and social media icons below it. Further down, a 'further resources' section lists several categories: documents, videos, dodgy deals, companies, groups involved, and external news. On the left side, there is a sidebar with a blue background containing flags for the UK, France, Spain, and China, and a list of sectors including Agriculture, Fisheries, Forestry, Pulp and Paper, Military industry and arms trade, Mining, Oil and gas, and Power generation. Below the sectors are buttons for 'login', 'search', and 'mailing list', and a 'follow us on:' section with social media icons for RSS, Twitter, YouTube, and Facebook.

BANKTrack

banks focus dodgy deals/companies members

issues

sectors

- Agriculture
- Fisheries
- Forestry, Pulp and Paper
- Military industry and arms trade
- Mining
- Oil and gas
- Power generation

Transparency

Accountability

login

search

mailing list

follow us on:

issues best practice scoring

Clusterbomb distribution

SHARE

further resources

- documents
- videos
- dodgy deals
- companies
- groups involved
- external news

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Best viewed with Mozilla Firefox.

Military industry- content bank policy

essential elements (minimum)

The bank will not invest in companies that:

Produce weapon systems banned by the existing international arms control treaties, including landmines, cluster munitions, chemical and bacterial weapons and also produce nuclear weapons;

Provide weapons to dictatorial, corrupt regimes, terrorist groups and parties in open conflict.

additional elements (comprehensive)

The bank will avoid investments in the military industry entirely, including in companies that:

Produce weapon parts and supply those to producers of weapon systems; and
Produce 'dual-use' technology.

Military Industry-results

military industry and arms trade



scores

how do we score this?

Germany Commerzbank	4	
Netherlands Rabobank	3	
Italy UniCredit Group	3	
Netherlands ING Group	3	
Spain BBVA	2	
Canada Royal Bank of Canada	2	
Norway DnB Nor	2	
Canada TD Bank Financial Group	2	
Belgium KBC	2	
Hungary K&H Bank	2	
France Crédit Agricole	1	
United States Citi	1	
Netherlands ABN AMRO	1	
Italy Intesa Sanpaolo	1	
United Kingdom HSBC	1	

- Half of the 49 banks developed a policy
- Commerzbank excludes both controversial weapons and controversial trade
- Majority of banks is accredited with one point

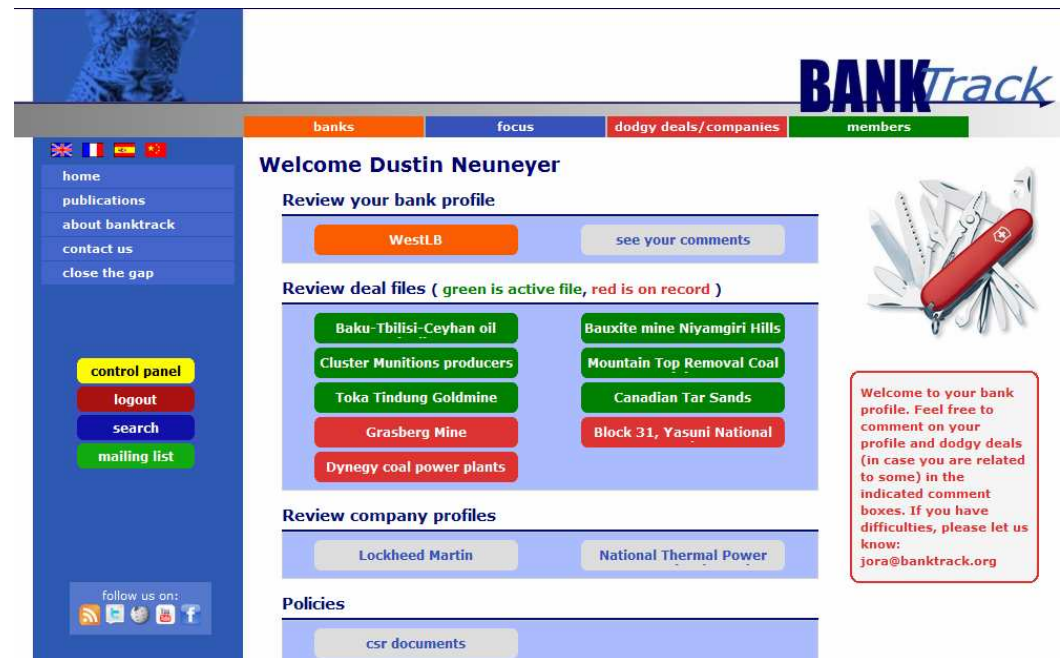
Bank interaction

Letter No. 1 to banks on
launch profile- login
BankTrack website

Letter No. 2: presentation
scores

Letter No. 3: final scores

Strong involvement of
BankTrack members



The screenshot displays the BankTrack website interface. At the top right, the 'BANKTrack' logo is visible. Below it, a navigation bar contains links for 'banks', 'focus', 'dodgy deals/companies', and 'members'. The main content area is titled 'Welcome Dustin Neuneyer' and includes a 'Review your bank profile' section with a 'WestLB' button and a 'see your comments' link. Below this is a 'Review deal files' section with a legend: 'green is active file, red is on record'. The deal files are listed in two columns: 'Baku-Tbilisi-Ceyhan oil', 'Cluster Munitions producers', 'Toka Tindung Goldmine', 'Grasberg Mine', and 'Dynergy coal power plants' (all in green); and 'Bauxite mine Niyangiri Hills', 'Mountain Top Removal Coal', 'Canadian Tar Sands', and 'Block 31, Yasuni National' (all in red). A 'Review company profiles' section follows, with buttons for 'Lockheed Martin' and 'National Thermal Power'. A 'Policies' section at the bottom has a 'csr documents' button. On the right side, there is a red Swiss Army knife icon and a red-bordered box with the text: 'Welcome to your bank profile. Feel free to comment on your profile and dodgy deals (in case you are related to some) in the indicated comment boxes. If you have difficulties, please let us know: jora@banktrack.org'. On the left side, there is a vertical menu with links: 'home', 'publications', 'about banktrack', 'contact us', and 'close the gap'. Below the menu are buttons for 'control panel', 'logout', 'search', and 'mailing list'. At the bottom left, there are social media icons for 'follow us on:'.

General conclusions

- Large majority of policies received score of 1 point
- 6 banks out of 49 banks no policies
- no bank all sectors and issues covered (but West LB and Barclays come close)

- On *transparency* procedures, banks score an average score of 1,5 (highest score 3)
- On *accountability*, banks score an average score of 0,81 (highest score 2)

- climate change hot issue; 28 banks out of 49 banks developed own policies on *climate change*. 46 banks scoring 1 point (highest score).

Top 3: Rabobank, with an average score of 1,7. Second best scores HSBC (1,2) followed by ING (1,16). Santander and WestLB share position four with an average score of (1,1).

Final remarks



Close the Gap only assesses bank's investment policies, not actual investments of banks

This study is a snapshot of 49+ banks

Low scores should be regarded as encouragement

Banks made progress over the years, we will continue to encourage banks to be powerful agents of change

Thank you

BANKTrack

banks focus dodgy deals/companies members

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follow us on: [social media icons]

Governments should name banks that took corrupt money from Gaddafi, Mubarak and Ben Ali

Freezing of assets shows catastrophic failure of anti-money laundering laws.

London, Mar 21 2011 | Global Witness

The governments that have frozen funds controlled by Gaddafi, Mubarak, Ben Ali and their cronies should name the banks holding their assets, anti-corruption group Global Witness demanded today. A clear message must be sent to banks that doing business with corrupt dictators is unacceptable: first, those banks holding dirty money should be publicly named and then regulators need to devise a new system which stops banks from taking suspect funds in the first place.

Some \$32 billion has been frozen by the US, \$3.2 billion by the UK, and other countries such as Switzerland, South Africa, Japan and Austria have frozen funds connected with North African despots. This has been hailed by governments...[read more](#)

Climate Week in turmoil over revelations of sponsor's climate damage


Celebrities and groups withdraw from event after RBS shown to be UK's biggest financier of coal mining and power

London, Mar 20 2011 | Platform

Development Bank of Japan key financier of nuclear industry

Tokyo, Japan, Mar 15 2011 | Finance GreenWatch

Development Bank of Japan (DBJ) has provided 1.4 trillion yen (roughly



Petition to Bank CEOs - Stop Funding Coal!

Explosions in Japanese nuclear reactors; risk of disastrous meltdown.

Who on earth finances this deadly gamble called nuclear energy? Find out here

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